

Uniting Church in Australia - Brunswick Congregation
Income and Expenditure BUDGET
for year ending 31 December 2020

Income	\$ Actual 2019	\$ Budget 2019	\$ BUDGET 2020	Notes
Offerings - plate and direct	166,804	167,500	167,000	
Anonymous Thanksgiving Offerings	30,000	30,000	30,000	
Donations and fundraising for BUC activities	41,889	39,300	50,600	
Donations, fundraising and appeals for Mission Partners	8,772	7,100	4,500	
Interest on BUC Reserves (excl. JG Fund)	2,474	0	36,250	
Interest on IOMF (Interest Only Mission Fund)	33,110	31,000	31,000	
Property rental income	87,593	84,500	79,500	
Student House accommodation fees	36,321	50,600	51,600	
Miscellaneous income incl camp	5,651	5,700	5,700	
Total Income	412,613	415,700	456,150	A
Expenditure	\$ Actual 2019	\$ Budget 2019	\$ BUDGET 2020	Notes
Stipends, salaries & associated costs	268,556	256,000	267,000	
Other committee exp., incl Olive Way and camp	46,512	48,830	53,310	
Donations paid to mission partners	8,721	7,500	5,000	
Mission and Service Fund - for wider UCA (incl. UAICC)	35,100	36,000	36,000	
Finance	1,870	2,200	4,000	
Cleaning	13,798	11,000	13,000	
Electricity and gas	14,664	11,200	16,000	
Water	5,895	6,100	6,100	
Council rates	7,513	7,400	5,000	
Insurance	11,594	12,000	12,000	
Property management expenses	3,037	3,000	2,325	
Land tax	6,900	6,900	7,500	
Planned property maintenance	3,793	7,350	7,350	
Unplanned property maintenance	24,296	18,000	18,000	
Climate Action measures (allowance)		0	10,000	
Total Expenditure	452,250	433,480	462,585	B
Operating Surplus (Deficit) for Year	(39,637)	(17,780)	(6,435)	C
	\$ Actual 2019		\$ Budget 2020	
"Below the line" items - drawings from reserves				
Planned maintenance - capital items			33,500	
Merri Project			???	
Olive Way kitchen project			???	
Other			???	
Total purchases from reserves	59,685		???	

Budget Comments

- A. See Budget Detail document (4 pages)
- B. See Budget Detail document (4 pages)
- C. Church Council believes this is a manageable deficit, noting some conservative assumptions and a significant balance sheet increase as at 31/12/2019.

